



OHVA Board of Trustees Meeting

April 21, 2026 at 2:00 PM

Our Approach: Student-centric, Innovative

Our People: Passionate, Engaged

Our Students: Inspired, Empowered, Educated

1. Call to Order at PM

2. Roll Call/Guests:

	Board Members	Present	Absent	Time of Arrival After Call to Order
1	Kelly Arndt – Member	<input type="checkbox"/>	<input type="checkbox"/>	
2	Bruce Boerst – Member	<input type="checkbox"/>	<input type="checkbox"/>	
3	Adam Davenport – Board Secretary	<input type="checkbox"/>	<input type="checkbox"/>	
4	Patty Humbert - Member	<input type="checkbox"/>	<input type="checkbox"/>	
5	Susan Lippens – Board Vice President	<input type="checkbox"/>	<input type="checkbox"/>	
6	Ben Lochbihler – Member	<input type="checkbox"/>	<input type="checkbox"/>	
7	Gina Lopez – Member	<input type="checkbox"/>	<input type="checkbox"/>	
8	Jacob Moeller – Board Treasurer	<input type="checkbox"/>	<input type="checkbox"/>	
9	Matt Norton – Member	<input type="checkbox"/>	<input type="checkbox"/>	
10	Stephen Vasquez – Board President	<input type="checkbox"/>	<input type="checkbox"/>	
11	OCCS Ex-Officio Representative – Kristin Pallitta	<input type="checkbox"/>	<input type="checkbox"/>	

3. Public Participation on Agenda Items:

4. Public Participation on Non-Agenda Items:

5. Approval of Minutes of the Regular Meeting of February 17, 2026 (motion)

6. Operations:

- a. Approval of new Board member (motion)
- b. Approval of Employee Benefits (motion)
- c. Head of School Report
- d. Academic Report
 - i. One Needs Assessment (motion)
 - ii. K-2 Assessment (Renaissance/Star) Purchase Request (motion)
- e. Operations Report
 - i. Residency Verification Update
- f. Special Programs Report



7. Personnel/Staff Development:

- a. Employee Hiring (motion)
- b. Employee Resignations (2 motions)
- c. Resignation of Employee and Waiver of K12 Contract Provision (motion)

8. Finance:

- a. Bank reconciliation (February and March) (motion)
- b. Review budget

9. Compliance:

- a. OCCS Monthly Report
- b. OCCS Contract Amendment (motion)

10. Executive Session (if necessary)

11. Upcoming event dates and communications:

- a. Board Meetings
 - i. May 19, 2026
 - ii. June 16, 2026
- b. Graduation - May 31, 2026 at 1:00 p.m. at the Celeste Center in Columbus
- c. Kalahari BOY PD – August 4th and 5th 2026

FY26 - February 2026 submission
 IRN No.: 142950
 Type of School: Internet/Computer Based
 Contract Term: June 2028

County: Lucas

School Name: Ohio Virtual Academy
 Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
 For the Fiscal Years Ended 2023 through 2025 Actual 2026 and
 the Fiscal Years Ending 2027 through 2029 Forecasted

	Actual			Current	Forecast		
	Fiscal Year FY2023	Fiscal Year FY2024	Fiscal Year FY2025	Fiscal Year FY2026	Fiscal Year FY2027	Fiscal Year FY2028	Fiscal Year FY2029
Operating Receipts							
State Foundation Payments (3110, 3211)	\$ 91,416,166	\$ 103,526,910	\$ 119,095,587	\$ 134,188,471	\$ 148,505,332	\$ 148,505,332	\$ 148,505,332
Charges for Services (1500)	-	-	-	-	-	-	-
Fees (1600, 1700)	-	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	1,283,773	1,144,670	1,589,183	1,409,012	1,409,012	1,409,012	1,409,012
Total Operating Receipts	\$ 92,699,939	\$ 104,671,580	\$ 120,684,771	\$ 135,597,483	\$ 149,914,344	\$ 149,914,344	\$ 149,914,344
Operating Disbursements							
100 Salaries and Wages	\$ 36,514,282	\$ 37,180,948	\$ 36,318,006	\$ 48,432,967	\$ 50,026,261	\$ 51,694,751	\$ 53,243,197
200 Employee Retirement and Insurance Benefits	13,681,931	15,052,662	15,735,494	19,078,059	20,481,306	22,996,632	24,167,923
400 Purchased Services	60,181,137	65,389,581	74,363,298	72,060,084	74,338,726	74,857,882	75,409,076
500 Supplies and Materials	17,663,137	16,376,498	16,255,328	16,308,855	16,393,486	16,397,485	16,401,684
600 Capital Outlay -New	136,000	254,611	370,115	338,365	320,202	355,332	365,715
700 Capital Outlay - Replacement	132,999	85,000	58,894	50,000	85,000	60,000	60,000
800 Other	(228,280)	208	361,651	340	340	340	340
819 Other Debt	-	-	-	-	-	-	-
Total Operating Disbursements	\$ 128,081,206	\$ 134,339,508	\$ 143,462,786	\$ 156,268,670	\$ 161,645,322	\$ 166,362,422	\$ 169,647,934
Excess of Operating Receipts Over (Under) Operating Disbursements	\$ (35,381,268)	\$ (29,667,928)	\$ (22,778,016)	\$ (20,671,187)	\$ (11,730,978)	\$ (16,448,078)	\$ (19,733,590)
Nonoperating Receipts/(Disbursements)							
Federal Grants (all 4000 except fund 532)	\$ 30,544,699	\$ 30,695,535	\$ 17,622,908	\$ 11,398,822	\$ 11,298,822	\$ 11,298,822	\$ 11,298,822
State Grants (3200, except 3211)	3,722,583	5,040,911	5,846,758	6,099,477	6,527,027	6,527,027	6,527,027
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-
Donations (1820)	-	-	-	-	-	-	-
Interest Income (1400)	150,299	326,080	348,101	315,864	315,864	315,000	315,000
Debt Proceeds (1900)	-	-	-	-	-	-	-
Debt Principal Retirement	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-
Transfers - In	-	-	-	-	-	-	-
Transfers - Out	-	-	-	-	-	-	-
Total Nonoperating Revenues/(Expenses)	\$ 34,417,581	\$ 36,062,526	\$ 23,817,766	\$ 17,814,163	\$ 18,141,713	\$ 18,140,849	\$ 18,140,849
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$ (963,686)	\$ 6,394,597	\$ 1,039,751	\$ (2,857,024)	\$ 6,410,735	\$ 1,692,771	\$ (1,592,741)
Fund Cash Balance Beginning of Fiscal Year	\$ 8,520,921	\$ 7,557,235	\$ 13,951,832	\$ 14,991,583	\$ 12,134,558	\$ 18,545,293	\$ 20,238,065
Fund Cash Balance End of Fiscal Year	\$ 7,557,235	\$ 13,951,832	\$ 14,991,583	\$ 12,134,558	\$ 18,545,293	\$ 20,238,065	\$ 18,645,324

Assumptions

Staffing/Enrollment

	Actual			Current	Forecast		
	Fiscal Year FY2023	Fiscal Year FY2024	Fiscal Year FY2025	Fiscal Year FY2026	Fiscal Year FY2027	Fiscal Year FY2028	Fiscal Year FY2029
Total Student FTE	13483	13508	14680	14920	14920	14920	14920
Instructional Staff	666	674.00	663.00	665.00	695.00	695	695
Administrative Staff							
Other Staff	64	64.00	64.00	97.00	97.00	97	97

Purchased Services

Rent	\$ 255,590.18	\$ 176,117.32	\$ 180,520.00	\$ 103,812.00	\$ 106,431.04	\$ 108,696.00	\$ 108,696.00
Utilities	7,769.91	7,047.23	6,625.00	347.00	-	-	-
Other Facility Costs	171,998.98	122,396.70	107,574.00	123,119.97	130,549.13	132,359.40	138,952.37
Insurance	146,403.00	189,603.36	210,659.00	235,276.00	258,803.60	297,624.14	342,267.76
Management Fee	14,918,365.34	16,437,148.71	18,645,934.33	17,800,700.49	19,417,583.00	19,417,583.00	19,417,583.00

Sponsor Fee	1,432,995.66	1,604,439.42	1,854,534.00	2,100,536.28	2,100,536.28	2,100,536.28	2,100,536.28
Audit Fees	24,792.70	24,801.50	23,727.00	24,802.00	30,000.00	32,100.00	34,347.00
Contingency	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Legal	71,767.78	34,103.50	51,281.00	44,900.00	46,247.00	47,634.00	49,063.00
Marketing	-	-	-	-	-	-	-
Consulting	-	-	-	300,000.00	300,000.00	300,000.00	300,000.00
Salaries and Wages	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-
Special Education Services	4,003,288.63	4,404,208.93	4,824,557.00	5,490,875.00	5,520,231.00	5,796,242.00	6,086,055.00
Technology Services	7,900,915.11	9,436,813.41	10,641,048.18	10,163,033.00	11,047,695.00	11,047,695.00	11,047,695.00
Food Services	-	-	-	-	-	-	-
Other	31,247,249.24	32,952,900.92	37,816,838.49	35,672,682.00	35,380,651.00	35,577,411.00	35,783,880.00
Total	\$ 60,181,136.53	\$ 65,389,581.00	\$ 74,363,298.00	\$ 72,060,083.75	\$ 74,338,727.06	\$ 74,857,880.82	\$ 75,409,075.42

Financial Metrics

Debt Service Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Coverage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Growth in Enrollment	0.00%	0.19%	8.68%	1.63%	0.00%	0.00%	0.00%
Growth in New Capital Outlay	0.00%	87.21%	45.36%	-8.58%	-5.37%	10.97%	2.92%
Growth in Operating Receipts	0.00%	12.91%	15.30%	12.36%	10.56%	0.00%	0.00%
Growth in Non-Operating Receipts/Expenses	0.00%	4.78%	-33.95%	-25.21%	1.84%	0.00%	0.00%
Days of Cash	24.28	20.53	35.50	35.02	27.40	40.69	43.54

Assumptions Narrative Summary

Fiscal Year 20XX-20XX Projected Debt						
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debtor/Creditor	Debtor/Creditor
FTE Review	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes, Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables (Past Due 180+ days)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated FTE: The estimated FTE for FY26 is 15,121 based on current year enrollment and withdrawals. Future years are based on current trends

Instructional Staff: Staffing for FY26 is based on current staff headcount. Staffing for FY27-FY29 assumes we will be fully staffed. Currently there is a shortage in available Special Education instructors.

Administrative Staff: Ohio Virtual Academy does not employ administrative staff. Administrative staff are provided by the management company/operator K12.

Other Staff: This category includes student support related staff. FY26 is based on current staff and future years assume the school is fully staffed.

Receipts:

Base Foundation: FY26 assumes phase-in of 83.33% along with supplemental funding per the new state funding formula. FY27-FY29 includes a phase-in of 100% per the state approved budget, and improved capture.

Other: This includes casino tax payments, a program enrichment grant provided by OCCS (the sponsor) and other state and local funding.

Federal Grants: In FY25 ARP ESSER expired 09/30/2024, the remainder of this grant was used by 09/30/2024. FY26 - FY29 do not include ARP ESSER, FY26 includes the remaining balance of the Stronger Connections Grant, which expires at the end of FY26.

All other federal grants assume no change from FY27-FY29.

State Grants: FY26 includes the Attorney General grant; however, it is unknown if the school will receive in FY27-FY29. The State grant section also includes the Student Success and Wellness funds which increased due to the change in the funding formula phase-in rate.

Disbursements:

Salaries and Wages: FY26 include commitment bonuses to encourage the staff to remain with the school. The school board also approved additional merit increases for all employees due to the previous annual salaries not being level-set for quite some time.

FY27-FY29 does not include commitment bonuses, but does include merit increases to continue to bring the staff pay up. FY27-FY29 also assumes the school will be fully staffed.

Employee Retirement and Insurance Benefits: FY26-FY29 estimates based on salaries with incremental increases for inflation year-over-year.

Purchased Services/Supplies and Materials/Capital Outlay/Other: Expenses are consistent with enrollment plus cost of living increases.

Rent: This is rent for the office where the administrative staff works. FY27-FY29 show incremental increases based on leasing agreement. FY26-FY29 show a decrease due to the event center location lease expiring.

Utilities: Utilities were being paid at the event center, which the school no longer has, so there will be no utility expense for FY26-FY29 with the exception of a final bill paid at the beginning of FY26.

Other Facility: This includes building maintenance and security, copier rentals, telephones, internet and postage.

Management Fee: This is a fee charged by K12, the management company, and is calculated as a percentage of designated revenues. Services provided by K12 for this fee include personnel management; facilities management; consulting and liaison services with the Sponsor, ODEW, and other agencies; management services regarding special education, English Language Learning and Section 504 programs, related services and reimbursements; development, drafting and maintenance of forms, operations manuals, handbooks, guides, and policies and procedures; consultation, monitoring, and oversight of EMIS and other state reporting systems; assistance in applying for grants; budgeting and financial reporting; maintenance of financial and student records; pupil recruitment; admissions; student discipline, etc. The management fee is reduced in each year by a credit to be issued by K12 in the amount of the deficit in order to maintain a specified net asset balance. If the management fee is not large enough, the remainder of the credit will go against the technology fee.

Sponsor Fee: This is a fee paid to the Ohio Council of Community Schools. It is a percentage of state foundation funding.

Legal: The legal fees for FY26-FY29 are based on prior years with incremental increases.

Special Education Services: This includes related services for the schools special education students.

Technology Fee: This is a fee charged by K12, the management company, and is calculated as a percentage of designated revenues. Services provided by K12 for this fee include monitoring of the Online School; fixing production issues, generating reports on pupil academic performance, attendance and progress; weeding and securing competitive pricing and centralized purchase discounts for computers, monitors, printers, software and other peripherals; training school staff, parents and students on technology systems; developing, designing, publishing and maintaining the school's interactive website; maintaining the school's computer and telephone network; determining hardware configurations (including software and operating systems) for the school's technology needs; providing support for school employees and students; proposing for the governing authority adoption policies and procedures regarding the responsible use of computer equipment and other school property, etc.

Online Curriculum: This includes the cost of the online curriculum used by both the student and instructional staff.

Student Internet Reimbursement: Parents of students are eligible to receive a partial reimbursement of their internet costs. Internet service is provide for free for homeless students.

College Credit Plus: Many Ohio Virtual Academy student take advantage of the College Credit Plus program. Tuition is included in purchased services and textbooks are included in supplies.

Student Services: This includes Supplemental curriculum and special education assistive devices.

Purchased services Other: This section includes College Credit Plus, Online Curriculum for students and staff; professional development for staff, student internet reimbursement, student services, staff telephones and internet, testing cost including testing facilities, and staff travel.

In each forecasted year, Ohio Virtual Academy's expenses will not exceed it's revenues. This is because according the the Educational Products and Administrative and Technology Services Agreement between Ohio Virtual Academy and K12, at the end of the fiscal year, if necessary, K12 will issue in an amount sufficient to maintain a net asset balance of \$250,000, not including capital assets.

Ohio Viirtual Academy has no debt.

Ohio Virtual Academy's management company/operator is K12, Inc.

**NOTE: per the contract between K12, Inc. and Ohio Virtual Aademy, K12 agrees to have a balanced budget each year. The budget will be balanced by reducing K12 service fees and/or estimated credits to K12 services fee. K12, Inc. fees consist of Management fees, Technology fees, Curriculum fees, Material fees, and Miscellaneous fees. The fees will be adjusted/decreased as needed to assure the schools budget is balanced each year.

OHVA School Calendar 2027-2028

Aug. 2027							Sept. 2027							Oct. 2027							Nov. 2027						
S	M	T	W	Th	F	St	S	M	T	W	Th	F	St	S	M	T	W	Th	F	St	S	M	T	W	Th	F	St
										1	2	3	4						1	2		1	2	3	4	5	6
1	2	3	4	5	6	7	5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
8	9	10	11	12	13	14	12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
15	16	17	18	19	20	21	19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
22	23	24	25	26	27	28	26	27	28	29	30			24	25	26	27	28	29	30	28	29	30				
29	30	31				12						21	31						20							19	
Dec. 2027							Jan. 2028							Feb. 2028							Mar. 2028						
S	M	T	W	Th	F	St	S	M	T	W	Th	F	St	S	M	T	W	Th	F	St	S	M	T	W	Th	F	St
			1	2	3	4						1		1	2	3	4	5			1	2	3	4			
5	6	7	8	9	10	11	2	3	4	5	6	7	8	6	7	8	9	10	11	12	5	6	7	8	9	10	11
12	13	14	15	16	17	18	9	10	11	12	13	14	15	13	14	15	16	17	18	19	12	13	14	15	16	17	18
19	20	21	22	23	24	25	16	17	18	19	20	21	22	20	21	22	23	24	25	26	19	20	21	22	23	24	25
26	27	28	29	30	31		23	24	25	26	27	28	29	27	28	29					26	27	28	29	30	31	
						13	30	31				20						19							17		
Apr. 2028							May 2028							Jun. 2028													
S	M	T	W	Th	F	St	S	M	T	W	Th	F	St	S	M	T	W	Th	F	St							
						1		1	2	3	4	5	6					1	2	3							
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10							
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17							
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24							
23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30								
30						19						20							0								

Holidays-Teachers Not Available	
Labor Day	Monday, September 6, 2027
Fall Break	Friday, October 8, 2027
Thanksgiving Vacation	November 24-26, 2027
Winter Vacation	December 20-Jan 1, 2028
Martin Luther King Day	Monday, January 17, 2028
Presidents' Day Extended	Friday, Feb 18-21, 2028
Spring Vacation	Friday, March 17-24, 2028
Family Day	Friday, April 14, 2028
Memorial Day	Monday, May 29, 2028
High School Graduation - TBD- May 28?	

Full Staff Other Important Dates		
First Day of School	August 16, 2027	
End of Quarter 1	October 22, 2027	
End of Semester 1	January 7, 2028	
End of Quarter 3	March 16, 2028	
Last Day of School	May 26, 2028	

High School Semester Exams	
Jan 3-6 (1st Semester)	
May 22-25 (2nd Semester)	

Ohio State Testing	
Grade 3-Reading	TBD
Grades 10-12 Fall EOC	TBD
Grades 3-8 Spring	TBD
Grades 9-12 Spring	TBD
Fall Make-up OGT	As Scheduled

KRA	Same as 3rd Gr AIR
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Calendar based on 180

Total Days	180	Staff Start- 8/2/27
Hours (6 each day)	1080	Staff Done- 6/2/28
Hours (5 each day)	900	

CR Dates	
Term 1 (Aug 16- Oct 22)	Kalahari- August- TBD
Term 2 (Oct 25 - Jan 7)	
Term 3 (Jan 10 - Mar 16)	
Term 4 (Mar 17 - May 26)	

1 Semester Ends - 1/7
Quarter End Dates: Q1 - Oct 22
2 Semester Ends - 5/26
Quarter End Dates: Q3 - Mar 16

HS Exams	
1st Sem. - Jan 3-6	
2nd Sem. - May 22-25	
Senior Exams -	

Cohort Dates (All) 1st Sem.	
C1 - Aug 16	
C2 - Aug 23	
C3 - Aug 30	
C4 - Sept 7	
C5 - Sept 13	
C6 - Sept 20	
C7 - Sept 27	
C8 - Oct 4	
C9 - Oct 11	
C10 - Oct 18 (MS/HS Final Date)	
Final for K-5 12/13?	

Cohort Dates (All) 2nd Sem.	
C1 - Jan 10	
C2- Jan 18 (Tuesday)	
C3 - Jan 24	